ORDINANCE 2007-11

AN ORDINANCE LEVYING AD VALOREM TAXES AND FIXING THE TAX RATE FOR USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF SOMERSET, TEXAS FOR THE 2007-2008 FISCAL YEAR.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SOMERSET:

SECTION 1. We, the City Council of the City of Somerset, Texas, do hereby levy or adopt the tax rate on \$100 valuation for this city for tax year 2007-2008 as follows:

- A. For the maintenance and operations of general government (General Fund), \$.0453693 bn each \$100 valuation of property; and
- B. \$.059916 for debt service
- C. \$.513609 on each \$100 valuation of property = TOTAL TAX RATE

SECTION 2. THIS RATE WILL INCREASE TAXES COMPARED TO LAST YEAR BY \$5,012.

SECTION 3. The taxes levied under this ordinance shall be due October 2, 2007 and if not paid before January 31, 2008 shall immediately become delinquent.

SECTION 4. All taxes shall become a lien upon the property, against which assessed, and the Bexar County Tax Collector/Assessor is herby authorized and empowered to enforce the collection of such taxes according to the Constitution and laws of the State of Texas and ordinances of the City of Somerset and shall, by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said taxes, penalty and interest, and, the interest and penalty collected from such delinquent taxes shall be apportioned to the general fund of the City of Somerset. All delinquent taxes shall bear interest from date of delinquency at the rate prescribed by law.

SECTION 5. This ordinance shall take effect and be in force from the date after its passage.

PASSED, this the 11th day of <u>September</u>, 2007 at a public meeting of the City Council of the City of Somerset, there being a quorum present, by <u>5</u> yeas and <u>O</u> nays and approved by the Mayor and City Council on the date above set out.

APPROVED:

ATTEST:

Fred Gonzales Mayor

Ellen Hicks, City Clerk/Treasurer

revised 9/24/07

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Fred Gonzales, Mayor

Ellen Hicks, City Clerk/Treasurer